

Summary of March 2011 Housing Market Report from Arkansas Realtors® Association¹

Most Units Sold for the Month

County	Mar '11	Mar '10	% Change
Pulaski	352	367	-4.09%
Benton	267	305	-12.46%
Washington	141	162	-12.96%
Craighead	137	160	-14.38%
Faulkner *	97	117	-17.09%
Saline	97	136	-28.68%
Top Six Markets Totals	1,091	1,247	-12.51%
Statewide Totals	1,925	2,264	-14.97%
Percentages of State Totals Provided by Top Six Markets	56.68%	55.08%	

Most Units Sold for the Year

County	YTD 2011	YTD 2010	% Change
Pulaski	769	821	-6.33%
Benton	646	606	6.60%
Washington	403	371	8.63%
Craighead	334	312	7.05%
Faulkner	238	234	1.71%
Top Five Markets Totals	2,390	2,344	1.96%
Statewide Totals	4,556	4,858	-6.22%
Percentages of State Totals Provided by Top Five Markets	52.46%	48.25%	

Highest Valuations for the Month

County	Mar '11	Mar '10	% Change
Pulaski	\$62,735,904	\$65,651,162	-4.44%
Benton	\$41,550,540	\$45,740,545	-9.16%
Washington	\$19,402,164	\$22,415,616	-13.44%
Craighead	\$16,277,244	\$19,032,160	-14.48%
Faulkner	\$15,133,164	\$18,160,623	-16.67%
Top Five Markets Totals	\$155,099,016	\$171,000,106	-9.30%
Statewide Totals	\$270,191,041	\$314,673,132	-14.14%
Percentages of State Totals Provided by Top Five Markets	57.40%	54.34%	

Highest Valuations for the Year

County	YTD 2011	YTD 2010	% Change
Pulaski	\$136,433,673	\$142,638,896	-4.35%
Benton	\$103,053,150	\$90,397,626	14.00%
Washington	\$55,984,760	\$53,688,894	4.28%
Craighead	\$41,006,182	\$35,292,816	16.19%
Saline	\$38,394,696	\$48,641,802	-21.07%
Top Five Markets Totals	\$374,872,461	\$370,660,036	1.14%
Statewide Totals	\$632,459,632	\$660,882,628	-4.30%
Percentages of State Totals Provided by Top Five Markets	59.27%	56.09%	

Highest Average Prices for the Month²

County	Mar '11	Mar '10	% Change
Cleburne	\$197,337	\$147,607	33.69%
Garland	\$184,955	\$180,843	2.27%
Pulaski	\$178,227	\$178,886	-0.37%
Hot Spring	\$159,200	\$79,578	100.06%
Faulkner	\$156,012	\$155,219	0.51%
Statewide Averages	\$140,359	\$138,990	0.99%

Highest Average Prices for the Year²

County	YTD 2011	YTD 2010	% Change
Pulaski	\$177,417	\$173,738	2.12%
Benton	\$159,525	\$149,171	6.94%
Garland	\$156,569	\$133,773	17.04%
Saline	\$156,076	\$160,534	-2.78%
Carroll	\$154,810	\$181,255	-14.59%
Statewide Averages	\$138,819	\$136,040	2.04%

¹Not a complete list. Covers only properties sold by Realtors® reporting through participating multiple listing services in Arkansas.

*Saline and Faulkner tied for the 5th market

Values of New and Existing Residential Units Sold, March 2011

<i>County</i>	<i>Mar '11</i>	<i>Mar '10</i>	<i>% Change</i>	<i>YTD 2011</i>	<i>YTD 2010</i>
Arkansas	\$1,053,396	\$696,000	51.35%	\$3,039,600	\$1,054,751
Ashley	\$458,001	\$285,000	60.70%	\$967,100	\$638,400
Baxter & Marion	\$3,847,032	\$4,905,537	-21.58%	\$12,127,900	\$10,186,487
Benton	\$41,550,540	\$45,740,545	-9.16%	\$103,053,150	\$90,397,626
Boone	\$3,326,986	\$3,618,790	-8.06%	\$6,575,844	\$8,925,339
Carroll	\$2,789,900	\$3,544,792	-21.30%	\$6,966,450	\$6,525,180
Clark	\$1,150,000	\$713,304	61.22%	\$2,118,640	\$2,227,060
Clay	\$258,000	\$16,000	1512.50%	\$680,496	\$220,470
Cleburne	\$6,512,121	\$3,985,389	63.40%	\$10,419,300	\$9,361,395
Columbia	\$1,027,004	\$1,263,696	-18.73%	\$1,944,392	\$3,909,680
Conway	\$478,504	\$1,055,704	-54.67%	\$1,730,544	\$2,019,101
Craighead	\$16,277,244	\$19,032,160	-14.48%	\$41,006,182	\$35,292,816
Crawford	\$5,415,435	\$6,712,035	-19.32%	\$10,565,544	\$14,014,341
Crittenden	\$3,021,480	\$5,238,324	-42.32%	\$7,430,080	\$12,609,296
Cross	\$565,502	\$1,245,440	-54.59%	\$2,241,498	\$3,141,180
Faulkner	\$15,133,164	\$18,160,623	-16.67%	\$35,152,362	\$36,763,506
Franklin	\$509,202	\$621,551	-18.08%	\$1,078,506	\$1,189,350
Fulton	\$63,000	\$10,000	530.00%	\$105,999	\$49,000
Garland	\$12,207,030	\$15,009,969	-18.67%	\$18,475,142	\$26,353,234
Grant	\$855,000	\$919,696	-7.03%	\$2,280,800	\$2,289,899
Greene	\$3,931,731	\$4,366,864	-9.96%	\$7,446,456	\$8,050,056
Hot Spring	\$796,000	\$636,624	25.03%	\$1,475,894	\$1,712,019
Independence	\$1,438,598	\$2,479,561	-41.98%	\$3,786,580	\$5,462,367
Izard	\$147,500	\$207,250	-28.83%	\$239,498	\$398,748
Jefferson	\$2,937,462	\$2,936,232	0.04%	\$6,517,671	\$7,390,075
Johnson	\$2,204,580	\$2,452,350	-10.10%	\$5,317,056	\$5,180,172
Lonoke	\$8,251,704	\$13,069,881	-36.86%	\$21,565,488	\$26,140,335
Madison	\$394,303	\$658,398	-40.11%	\$1,068,093	\$2,173,297
Miller	\$1,840,496	\$2,755,324	-33.20%	\$3,748,325	\$6,608,831
Mississippi	\$1,699,416	\$1,533,290	10.83%	\$4,677,886	\$3,777,516
Ouachita	\$1,231,800	\$2,073,400	-40.59%	\$2,513,016	\$3,706,450
Perry	\$561,400	\$119,500	369.79%	\$614,915	\$134,750
Polk	\$1,593,792	\$1,128,645	41.21%	\$4,081,818	\$3,859,120
Pope	\$6,809,957	\$7,358,284	-7.45%	\$15,955,800	\$14,790,109
Pulaski	\$62,735,904	\$65,651,162	-4.44%	\$136,433,673	\$142,638,898
Saline	\$14,943,723	\$21,810,864	-31.48%	\$38,394,696	\$48,641,802
Sebastian	\$10,936,684	\$15,984,806	-31.58%	\$27,428,880	\$30,708,634
Sharp	\$238,000	\$400,000	-40.50%	\$752,650	\$713,000
Union	\$2,803,140	\$3,516,296	-20.28%	\$6,653,528	\$6,118,585
Van Buren	\$1,414,400	\$1,403,545	0.77%	\$2,474,900	\$2,800,629
Washington	\$19,402,164	\$22,415,616	-13.44%	\$55,984,760	\$53,688,894
White	\$7,379,746	\$8,940,685	-17.46%	\$17,368,520	\$19,020,230
Totals	\$270,191,041	\$314,673,132	-14.14%	\$632,459,632	\$660,882,628
	1,925	2264		4556	4858
	\$140,358.98	\$138989.90		\$138819.06	\$136040.06

% Change		
188.18%		
51.49%		
19.06%		
14.00%		
-26.32%		
6.76%		
-4.87%		
208.66%		
11.30%		
-50.27%		
-14.29%		
16.19%		
-24.61%		
-41.07%		
-28.64%		
-4.38%		
-9.32%		
116.32%		
-29.89%		
-0.40%		
-7.50%		
-13.79%		
-30.68%		
-39.94%		
-11.81%		
2.64%		
-17.50%		
-50.85%		
-43.28%		
23.83%		
-32.20%		
356.34%		
5.77%		
7.88%		
-4.35%		
-21.07%		
-10.68%		
5.56%		
8.74%		
-11.63%		
4.28%		
-8.68%		
-4.30%		

Average Prices of New and Existing Residential Units Sold, March 2011

<i>County</i>	<i>Mar '11</i>	<i>Mar '10</i>	<i>% Change</i>	<i>YTD 2011</i>	<i>YTD 2010</i>	<i>% Change</i>
Arkansas	\$117,044	\$69,600	68.17%	\$126,650	\$62,044	104.13%
Ashley	\$152,667	\$57,000	167.84%	\$96,710	\$58,036	66.64%
Baxter & Marion	\$113,148	\$116,799	-3.13%	\$131,825	\$100,856	30.71%
Benton	\$155,620	\$149,969	3.77%	\$159,525	\$149,171	6.94%
Boone	\$127,961	\$103,394	23.76%	\$106,062	125,709	-15.63%
Carroll	\$139,495	\$186,568	-25.23%	\$154,810	\$181,255	-14.59%
Clark	\$143,750	\$89,163	61.22%	\$132,415	\$101,230	30.81%
Clay	\$86,000	\$16,000	437.50%	\$113,416	\$36,745	208.66%
Cleburne	\$197,337	\$147,607	33.69%	\$153,225	\$164,235	-6.70%
Columbia	\$93,364	\$90,264	3.43%	\$67,048	\$97,742	-31.40%
Conway	\$119,626	\$81,208	47.31%	\$108,159	\$87,787	23.21%
Craighead	\$118,812	\$118,951	-0.12%	\$122,773	\$113,118	8.54%
Crawford	\$120,343	\$117,755	2.20%	\$113,608	\$115,821	-1.91%
Crittenden	\$91,560	\$97,006	-5.61%	\$106,144	\$112,583	-5.72%
Cross	\$80,786	\$88,960	-9.19%	\$106,738	\$104,706	1.94%
Faulkner	\$156,012	\$155,219	0.51%	\$147,699	\$157,109	-5.99%
Franklin	\$84,867	\$88,793	-4.42%	\$82,962	\$79,290	4.63%
Fulton	\$31,500	\$10,000	215.00%	\$35,333	\$24,500	44.22%
Garland	\$184,955	\$180,843	2.27%	\$156,569	\$133,773	17.04%
Grant	\$106,875	\$114,962	-7.03%	\$114,040	\$120,521	-5.38%
Greene	\$106,263	\$92,912	14.37%	\$103,423	\$95,834	7.92%
Hot Spring	\$159,200	\$79,578	100.06%	\$105,421	\$100,707	4.68%
Independence	\$102,757	\$107,807	-4.68%	\$88,060	\$95,831	-8.11%
Izard	\$36,875	\$41,450	-11.04%	\$34,214	\$56,964	-39.94%
Jefferson	\$89,014	\$112,932	-21.18%	\$94,459	\$95,975	-1.58%
Johnson	\$76,020	\$81,745	-7.00%	\$78,192	\$77,316	1.13%
Lonoke	\$133,092	\$132,019	0.81%	\$135,632	\$134,053	1.18%
Madison	\$56,329	\$109,733	-48.67%	\$82,161	\$127,841	-35.73%
Miller	\$115,031	\$105,974	8.55%	\$107,095	\$120,161	-10.87%
Mississippi	\$94,412	\$69,695	35.46%	\$88,262	\$69,954	26.17%
Ouachita	\$82,120	\$98,733	-16.83%	\$76,152	\$102,957	-26.04%
Perry	\$140,350	\$59,750	134.90%	\$87,845	\$67,375	30.38%
Polk	\$88,544	\$75,243	17.68%	\$94,926	\$96,478	-1.61%
Pope	\$115,423	\$118,682	-2.75%	\$110,040	\$107,957	1.93%
Pulaski	\$178,227	\$178,886	-0.37%	\$177,417	\$173,738	2.12%
Saline	\$154,059	\$160,374	-3.94%	\$156,076	\$160,534	-2.78%
Sebastian	\$118,877	\$131,023	-9.27%	\$119,256	\$121,378	-1.75%
Sharp	\$47,600	\$400,000	-88.10%	\$75,265	\$89,125	-15.55%
Union	\$103,820	\$125,582	-17.33%	\$114,716	\$115,445	-0.63%
Van Buren	\$108,800	\$127,595	-14.73%	\$98,996	\$103,727	-4.56%
Washington	\$137,604	\$138,368	-0.55%	\$138,920	\$144,714	-4.00%
White	\$127,237	\$137,549	-7.50%	\$133,604	\$131,174	1.85%
Statewide	\$140,359	\$138,990	0.99%	\$138,819	\$136,040	2.04%

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